

# WILLIAM E. SIMON OLYMPIC ENDOWMENT

FOR THE SUPPORT OF ATHLETES

ADMINISTERED BY

**THE U.S. OLYMPIC COMMITTEE**





UNITED STATES  
OLYMPIC COMMITTEE  
1 Olympic Plaza  
Colorado Springs, CO 80909

# GENERAL INFORMATION AND INSTRUCTIONS

WILLIAM E. SIMON OLYMPIC ENDOWMENT FOR THE SUPPORT OF ATHLETES

## What is the William E. Simon Olympic Endowment for the Support of Athletes?

The William E. Simon Olympic Endowment for the Support of Athletes was established in 1998 by Mr. William E. Simon, Sr., former U.S. Olympic Committee President and U.S. Secretary of the Treasury. Grants for training and competition are awarded to high performing athletes showing financial need. By creating this fund, Mr. Simon recognized the importance and many personal benefits of participating in sports.

## How is the endowment administered?

The USOC's Development Division handles the distribution and processing of the application information, as well as the program implementation and management. Funds are invested by the U.S. Olympic Endowment. General responsibility for management of the endowment, including final award decisions, resides with a Board of Trustees. Awards are made once a year.

## What can the grant be used for?

Grants are intended for training and competition expenses.

## Are the grants sufficient to pay all training and competition costs?

Because training and competition costs vary widely, these grants are intended to provide only **partial** support.

## Can grants be received more than once?

While this is possible, multiple grants to a single individual would be rare.

## Who is eligible?

General athlete eligibility requirements:

- U.S. citizenship and eligible/intend to compete for the United States
- Currently in training and competition; athletes with performances that indicate likelihood to compete in PyeongChang or Tokyo are encouraged to apply
- In good standing with NGB / HPMO
- Demonstrated financial need in order to continue training

## What are the chances of receiving a grant?

The chances of receiving a grant depend on the number and quality of applications; however, the Trustees have discretion in selecting final grant recipients and award amounts.

## If a grant is awarded, how much can an athlete expect to receive?

The endowment does not have a set grant amount. The endowment funds are invested, and a portion of the earnings is used for awards. Amounts will vary depending on available funds in a given year, the number of qualified applicants, and the meritorious circumstances of a particular applicant. *Note: There have been years where the grant was not awarded due to declines in the value of the endowment.*

### **How does an athlete apply?**

Athletes must complete the online application (please see "Online Application Process" below).

During the review process, information included in each application may be verified by a variety of sources including Internet searches and NGBs. If information is found to be missing, misleading or inaccurate, the application will be rejected and will jeopardize future consideration.

### **How much does it cost to apply and what is the deadline?**

There is no charge to apply for this grant. For Fall 2016, completed applications must be received by **5:00 p.m. Mountain Time on Tuesday, December 20, 2016**; no exceptions, as the system will no longer receive applications after this time. Please note under "Online Application Process" below, that the last day to request a password is Thursday, December 15, 2016 at 5:00 p.m. Mountain Time.

### **Online Application Process**

An online application process is in place for 2016. Interested athletes should send an email that includes his or her name and email address to **simon.grant@usoc.org**. Within 2 business days, a password will be sent to the athlete to access the secure online application. **The deadline to request a password is Thursday, December 15, 2016, 5:00 p.m. Mountain Time, no exceptions.** The athlete will have the ability to edit and/or add information, utilizing the password provided, until the application deadline established above. For this reason, please keep the password handy through the application deadline. Ensure you have read and understood this document before completing the application.

### **When will applicants be notified?**

Award nominations are reviewed by the Trustees annually, usually at year-end. We anticipate that award decisions will be finalized and applicants notified by January 31, 2017.

### **Terms and Conditions of Grant**

An award will be paid in two installments. If selected, the applicant will receive a notification email and half of the award will be processed when both a W-9 and an acknowledgement to the Trustees are received by the USOC. In addition to the Trustee thank you, the athlete will be asked to submit a progress report later in the grant year, describing achievements in training and competition before the second payment will be processed. Awards will be made payable only to the applicant. **Because awards may impact athlete eligibility for high school or collegiate athletics, applicants should verify, before applying, whether winning such an award would jeopardize eligibility.**

Please email any questions to **simon.grant@usoc.org**.